

Sec. 2.10.290. - Fund established.

There is hereby established the special room tax fund into which shall be paid the proceeds from the transient lodging tax imposed by this article. The money paid into this fund shall be accounted for separately.

*(Ord. No. 4921, § 1, 10-27-98; Ord. No. 5985, § 1, 11-28-07)*

Sec. 2.10.300. - Revenue uses.

The revenue provided by the transient lodging tax imposed by this article must be used:

- (a) One-half of the money, collected city-wide, for the purpose of developing, building, maintaining, expanding or repairing city parks and other recreational facilities administered by the department of parks and recreation, provided that none of the money spent for this fund may be used to replace or otherwise relived the present funding of such purposes or activity from any other source of city revenue.
- (b) One-half of the money, collected city-wide, for city improvements or programs the primary purpose of which is the improvement or betterment of the city as a final destination for visitors and tourism, including, but not limited to:
  - (1) Development of downtown event facilities;
  - (2) Programs and facilities to improve the situation of the homeless;
  - (3) Development of new attractions and events; and
  - (4) Tourism-related social programs including, but not limited to, day-care, affordable housing and the arts.
  - (5) Additional public safety personnel and equipment not to exceed one-third of the revenue generated with regard to Sec. 11(b) herein.
- (c) The additional one percent collected from within the boundaries of the Assessment District created on April 4, 1995 to defray the cost of additional police protection will be used solely for railroad grade separation projects.
- (d) The additional one and one-half percent collected from within the boundaries of the area determined by the city council on October 9, 2001 to specially benefit from the capital improvements projects to be financed by bonds issued by the Reno Redevelopment Agency will be used solely to acquire, establish, construct, expand, equip, improve, operate and maintain capital improvement projects identified by the Truckee Meadows Tourism Facility and Revitalization Steering Committee and to pay principal and interest on notes, bonds or other obligations issued by the Reno Redevelopment Agency to fund the acquisition, establishment, construction or expansion of the projects so identified.

*(Ord. No. 4921, § 1, 10-27-98; Ord. No. 5271, § 2, 10-9-01; Ord. No. 5985, § 1, 11-28-07)*