

FOR SUBMITTAL TO
THE STATE OF NEVADA
DEPARTMENT OF TAXATION

JUNE 1, 2018

BUDGET

FINAL
2018/2019

RDA #2



CITY OF RENO
P.O. Box 1900
Reno, Nevada 89505
775-326-6655
Fax: 775-334-6333

Nevada Department of Taxation
Capital Complex
1550 East College Parkway, Suite 115
Carson City, Nevada 89706

The Redevelopment Agency #2 of the City of Reno, Nevada herewith submits its FINAL budget for the fiscal year ending June 30, 2019.

This budget contains two (2) funds, requiring property tax revenues totaling \$418,922.

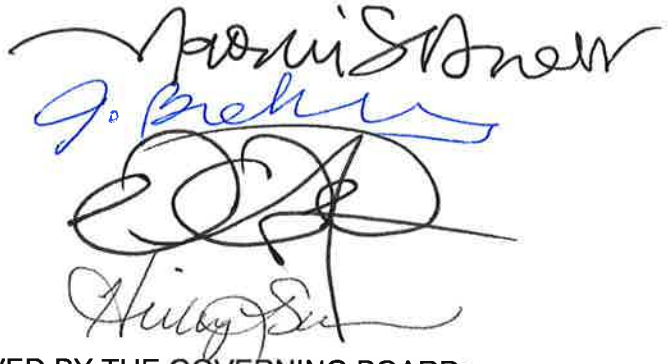
This budget contains two (2) governmental type funds with estimated expenditures of \$1,191,127.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget Act).

CERTIFICATION:

I, Deborah Lauchner, Finance Director,
Certify that all applicable funds and
Financial operations of this Local
Government are listed herein.

Signed: 



APPROVED BY THE GOVERNING BOARD:

SCHEDULED PUBLIC HEARING

Date and Time: Wednesday May 23, 2018, 1:00 p.m.

Place: Council Chambers, 1 East First Street, Reno, Nevada

Publication Date: May 9, 2018

**REDEVELOPMENT AGENCY #2
OF THE CITY OF RENO, NEVADA
2018/2019 FINAL BUDGET**

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**REDEVELOPMENT AGENCY #2
OF THE CITY OF RENO, NEVADA
2018/2019 FINAL BUDGET**

BUDGET MESSAGE

The 2018/2019 Final Budget for the Reno Redevelopment Agency #2 includes total revenues of \$1,269,922 and total expenditures of \$1,191,127. As in prior years, expenditures have been determined based upon available information. Appropriations do not exceed estimated resources within each fund. Projected ending fund balances are estimated at a level needed and from available information.

The Agency's assessed valuation for 2018/2019 is \$82,270,775, which is 51.8% higher than the prior year valuation of \$54,200,128.

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/17	ESTIMATED CURRENT YEAR ENDING 6/30/18	BUDGET YEAR ENDING 6/30/19
General Government			
Judicial			
Public Safety			
Public Works	0	0	0
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	0	0	0
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	0	0	0

POPULATION (AS OF JULY 1)	NOT APPLICABLE		
SOURCE OF POPULATION ESTIMATE*			
Assessed Valuation (Secured and Unsecured Only)	36,840,119	54,200,128	82,270,775
Net Proceeds of Mines			
TOTAL ASSESSED VALUE			
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds	2.8981	2.8981	2.8825
Enterprise Fund			
Other			
TOTAL TAX RATE	2.8981	2.8981	2.8825

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2018/2019

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	2.5366	82,270,775	2,086,880	2.5366	2,086,880	(1,717,958)	368,922
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES							
M. SUBTOTAL A, C, L			2,086,880		2,086,880	-1,717,958	368,922
N. Debt	0.3459	82,270,775	284,575	0.3459	284,575	(234,575)	50,000
O. TOTAL M AND N			2,371,455		2,371,455	(1,952,533)	418,922

(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

	PRIOR YEAR ENDING 6/30/17	CURRENT YEAR ENDING 6/30/18	BUDGET YEAR ENDING 6/30/2019	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
TAXES				
Ad Valorem		50,000	368,922	368,922
INTERGOVERNMENTAL REVENUES				
MISCELLANEOUS				
Interest Earnings	3	5	0	0
Reimbursement and Restitution	0	0	0	0
Other	0	850,000	850,000	850,000
Subtotal	3	850,005	850,000	850,000
OTHER FINANCING SOURCES (specify)				
Property Sales				
Operating Transfers In (Schedule T)				
Subtotal	0	0	0	0
SUBTOTAL REVENUE ALL SOURCES	3	900,005	1,218,922	1,218,922
BEGINNING FUND BALANCE	795	798	50,803	50,803
TOTAL AVAILABLE RESOURCES	798	900,803	1,269,725	1,269,725
EXPENDITURES BY ACTIVITY AND FUNCTION				
PUBLIC WORKS				
Salaries and Wages				
Employee Benefits				
Services & Supplies	0	227,815	1,158,014	1,158,014
Capital Outlay				
TOAL EXPENDITURES-ALL FUNCTIONS	0	227,815	1,158,014	1,158,014
Operating Transfers Out				
RDA 1 Debt Service		622,185	0	0
Subtotal	0	622,185	0	0
TOTAL EXPENDITURES AND OTHER USES	0	850,000	1,158,014	1,158,014
ENDING FUND BALANCE	798	50,803	111,711	111,711
TOTAL COMMITMENTS & FUND BALANCE	798	900,803	1,269,725	1,269,725

REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA
SCHEDULE B
FUND-RDA #2 - GENERAL FUND

	PRIOR YEAR ENDING 6/30/16	CURRENT YEAR ENDING 6/30/18	BUDGET YEAR ENDING 6/30/2019	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
TAXES				
Ad Valorem	(236)	200,000	50,000	50,000
INTERGOVERNMENTAL REVENUES				
MISCELLANEOUS				
Interest Earnings	63	1,200	1,000	1,000
Other	640,628	0	0	0
Subtotal	640,691	1,200	1,000	1,000
OTHER FINANCING SOURCES (specify)				
Proceeds Issuance of Debt	655,000			
Operating Transfers In (Schedule T)				
RDA #1 General Fund	0	622,185	0	0
City of Reno General Fund	0	0	0	0
RDA #1 Fire Station Relocation Capital Projects	0	0	0	0
Subtotal	0	622,185	0	0
SUBTOTAL REVENUE ALL SOURCES	1,295,455	823,385	51,000	51,000
BEGINNING FUND BALANCE	21,427	18,254	200,186	200,386
TOTAL AVAILABLE RESOURCES	1,316,882	841,639	251,186	251,386
EXPENDITURES AND RESERVES				
TAX ALLOCATION BONDS				
Principal	600,000	600,000	14,000	14,000
Interest	40,628	38,253	16,113	16,113
Fiscal Agent Charges	3,000	3,000	3,000	3,000
Payment refunded debt	655,000			
Reserves - increase or (decrease)	(3,173)	182,132	17,887	17,887
Other (Specify)				
TOTAL RESERVED (MEMO ONLY)	18,254	200,386	218,073	218,273
ENDING FUND BALANCE	18,254	200,386	218,073	218,273
TOTAL COMMITMENTS & FUND BALANCE	661,882	841,639	251,186	251,386

REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA
SCHEDULE C
FUND-RDA #2 - DEBT SERVICE

**PROOF OF
PUBLICATION**

**STATE OF WISCONSIN SS.
COUNTY OF BROWN**

RENO CITY OF
1 E 1ST ST FL 1

RENO NV 89501

Being first duly sworn, deposes and says: That as the legal clerk of the Reno Gazette-Journal, a daily newspaper of general circulation published in Reno, Washoe County, State of Nevada, that the notice referenced below has published in each regular and entire issue of said newspaper between the date: 05/09/2018 - 05/09/2018, for exact publication dates please see last line of Proof of Publication below.

**NOTICE OF PUBLIC HEARING
ON THE TENTATIVE BUDGET
OF THE CITY OF RENO AND
THE REDEVELOPMENT
AGENCY # 1 AND #2 OF THE
CITY OF RENO FOR THE
2018/2019 FISCAL YEAR**

NOTICE IS hereby given in accordance with NRS 354.596 to the public in general that the City Council will hold a public hearing on the Tentative budget of the City of Reno and the Redevelopment Agency #1 and #2 of the City of Reno for the 2018/2019 fiscal year on May 23, 2018 beginning at 1:00 p.m. in the Council Chambers at 1 East First Street, Reno, Nevada. The Tentative Budgets have been prepared in detail and on appropriate forms as prescribed by the Nevada Department of Taxation. Copies are available for public viewing at the City Clerk's Office and the City Manager's Department in City Hall and at the Washoe County Clerk's Office. Written and oral comments are invited and can be presented at the Council meeting or filed with the City Clerk.

**ASHLEY TURNEY,
CITY CLERK, CITY OF RENO**

No 2909365
May 9, 2018

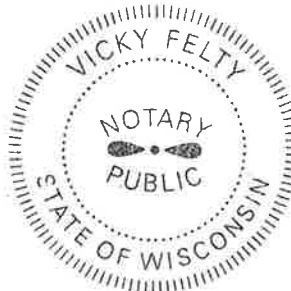
05/09/18


Legal Clerk

Subscribed and sworn before me this
9th of May 2018.


NOTARY PUBLIC RESIDING
AT STATE OF WISCONSIN
COUNTY OF BROWN

Notary Expires: 9-19-21



Ad#:0002909365
P O :
of Affidavits : 0 0 0