

## CASH SECURITY

### RESTORATION, LANDSCAPING AND REVEGETATION IMPROVEMENTS

KNOW ALL PEOPLE BY THESE PRESENTS:

That I, \_\_\_\_\_, \_\_\_\_\_ (1), am held firmly bound unto the CITY OF RENO, NEVADA, as obligee, in the just and full sum of \_\_\_\_\_ (2) for the payment whereof, well and truly to be made said Principal(s) bind themselves, their heirs, administrators, successors and assigns jointly and severally firmly by these presents.

THE CONDITION of the foregoing obligation is such that whereas the above-bound Principal(s) has agreed to do and perform the following, to-wit:

Construct all \_\_\_\_\_ (3) improvements in and adjoining \_\_\_\_\_ (4) as set forth in the City Council Conditions of Approval, and the Improvement Plans of Record as shown on BLD/SIT \_\_\_\_\_ - \_\_\_\_\_ (5).

All the foregoing work is to be done in accordance with applicable codes of the City of Reno.

This cash security is conditioned upon and guarantees due compliance, particularly with Chapters 18.08, 18.10 and 18.12 of the Reno Municipal Code as amended and the Public Works Design Manual of the City of Reno as amended, which requires completion of the proposed improvements or that the land be restored to original predisturbance vegetated conditions as necessary for the health, safety, and welfare of the community. In the event that restoration of the land to original predisturbance vegetated conditions is required, the land must be restored in conformance with Reno Municipal Code Chapter 18.12.401-404 and to a condition that does not pose a threat to the health, safety, and welfare of the community.

NOW, THEREFORE, if the above-bound Principal(s) shall well and truly perform the work hereinabove specified to be performed within \_\_\_\_\_ (6) from the effective date hereof, then this obligation shall be void upon the delivery to the Principal(s) of a statement signed by the Community Development Director or designee of the completion to the satisfaction of the Community Development Director or designee of all improvements required to be done by the Principal(s); otherwise, this obligation shall remain in full force and effect.

It being specifically understood and agreed that the Obligee shall have the right to use this cash security in the event of the failure of the Principal(s) to complete the improvements provided for. If the sum or sums drawn exceeds the actual cost and expenses so incurred, then such excess shall be returned to the Principal(s). In no case will interest be paid on cash security held by the City of Reno.

The total amount of liability under this cash security, to the Obligee, shall in no event exceed the penalty hereof.

SIGNED AND SEALED THIS \_\_\_\_\_ (7), effective \_\_\_\_\_ (8)

\_\_\_\_\_  
PRINCIPAL(S) (1)

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### Instructions

1. Name of Project Owner(s) and State.
2. To correspond with dollar amount in landscaping/revegetation/restoration estimate plus 20% (contingency).
3. Erosion control, landscaping, revegetation and/or restoration title as applicable.
4. Name of Project.
5. Land Development Permit (BLD or SIT) Number.
6. Number of months the cash security will be effective from date of issuance.
7. Signature Date.
8. Effective Date.

NOTE: The format and wording of the bond shall be precisely as shown. The City will not accept a document that has been changed in any way from the provided format and wording.

THE CITY OF RENO WILL DEPOSIT THE CASH SECURITY INTO THE CITY'S ACCOUNT AND THERE WILL BE NO ACCRUED INTEREST PAID ON THIS CASH SECURITY WHEN THE CASH SECURITY IS REFUNDED PER CITY OF RENO, COMMUNITY DEVELOPMENT POLICY.

Required Attachments:

- (A) Attach 8.5"x11" map(s) of area(s) covered by cash security.
- (B) Attach an improvement bid, signed and wet-stamped by a State of Nevada registered design professional with sufficient detail (i.e., unit price) for staff to determine that the amount of the cash security is suitable. Include 20% contingency.