

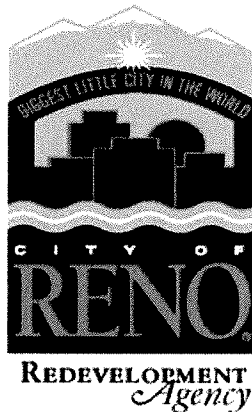
FOR SUBMITTAL TO
THE STATE OF NEVADA
DEPARTMENT OF TAXATION

JUNE 2, 2014

BUDGET

FINAL
2014/2015

Redevelopment Agency #2



Nevada Department of Taxation
Capital Complex
1550 East College Parkway, Suite 115
Carson City, Nevada 89706

The Redevelopment Agency #2 of the City of Reno, Nevada herewith submits its FINAL budget for the fiscal year ending June 30, 2015.

This budget contains two (2) funds, requiring property tax revenues totaling \$0.

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed one percent. If the final computation requires, the tax rate will be lowered.

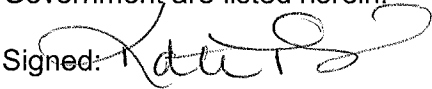
This budget contains two (2) governmental type funds with estimated expenditures of \$930,363.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget Act).


CERTIFICATION:

I, Kate Thomas, Director, Office of Management & Budget,
Certify that all applicable funds and
Financial operations of this Local
Government are listed herein.

Signed:



APPROVED BY THE GOVERNING BOARD:



SCHEDULED PUBLIC HEARING

Date and Time: Tuesday May 20, 2014; 1:30 p.m.

Place: Council Chambers, 1 East First Street, Reno, Nevada

Publication Date: May 9, 2014

**REDEVELOPMENT AGENCY #2
OF THE CITY OF RENO, NEVADA
2014/2015 FINAL BUDGET**

TABLE OF CONTENTS

<u>Form</u>		<u>Page</u>
	I INTRODUCTION	
1	Transmittal Letter	i
	Table of Contents	ii
	Budget Message	iii
	II SUMMARY FORMS	
4	Schedule S-2 Statistical Data	1
4-A	Schedule S-3 Ad Valorem Tax Rate Reconciliation-RDA #1	2
5	Schedule A Estimated Revenues and Other Resources- Governmental Fund Types, Expendable Trust Fund, And Tax-Supported Proprietary Fund Types	3
6	Schedule A-1 Estimated Expenditures and Other Financing Uses	4
	III GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS	
12	Schedule B General Fund-RDA #2	5
13	Schedule B General Fund-RDA #2	6
17 & 18	Schedule C Debt Service-RDA #2	7
	IV SUPPLEMENTARY INFORMATION	
22	Schedule C-1 Bonds, Short-term Financing and Leases	8
23	Schedule T Transfers Reconciliation	9
	Proof of Publication	10

**REDEVELOPMENT AGENCY #2
OF THE CITY OF RENO, NEVADA
2014/2015 FINAL BUDGET**

BUDGET MESSAGE

The 2014/2015 Final Budget for the Reno Redevelopment Agency #2 includes total revenues of \$0 and total expenditures of \$930,363. As in prior years, expenditures have been determined based upon available information. Appropriations do not exceed estimated resources within each fund. Projected ending fund balances are estimated at a level needed and from available information.

The Agency's assessed valuation for 2014/2015 is \$17,427,089, which is approximately 158% higher than the prior year of \$10,990,623. The property tax rate is \$3.0960 per \$100 of assessed valuation.

2-Jun-14

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/13	ESTIMATED CURRENT YEAR ENDING 6/30/14	BUDGET YEAR ENDING 6/30/2015
General Government	0.00	0.00	0.00
Judicial	0.00	0.00	0.00
Public Safety	0.00	0.00	0.00
Public Works-RDA #2	1.00	0.00	0.00
Health	0.00	0.00	0.00
Welfare	0.00	0.00	0.00
Culture and Recreation	0.00	0.00	0.00
Community Support	0.00	0.00	0.00
Utilities	0.00	0.00	0.00
Hospitals	0.00	0.00	0.00
Transit Systems	0.00	0.00	0.00
Airports	0.00	0.00	0.00
Other	0.00	0.00	0.00
TOTAL	1.00	0.00	0.00

Employee's Retirement Contribution is paid by: Employee () Local Government (X)
(For other than Police and Fire Protection Employees)

POPULATION (AS OF JULY 1)			
SOURCE	NOT APPLICABLE		
Assessed Valuation excluding			
Net Proceeds of Mines-RDA #2	\$ 15,425,988	\$ 10,990,623	17,427,089
Total Assessed Value	\$ 15,425,988	\$ 10,990,623	\$ 17,427,089
OPERATING TAX RATE			
RDA #2-General Fund	0.0000	0.0000	0.0000
Capital Projects Funds	0.0000	0.0000	0.0000
Enterprise Funds	0.0000	0.0000	0.0000
DEBT TAX RATE			
RDA #2 - Debt Service Fund	3.0960	3.0960	3.0960
TOTAL TAX RATE	3.0960	3.0960	3.0960

**REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA
SCHEDULE S-2 - STATISTICAL DATA**

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2014-15

FOR FISCAL YEAR ENDED JUNE 30, 2015

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUES WITH NO CAP [2]X(4)X100]	(6) AD VALOREM TAX ABATEMENT	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE	0.0000	0.00					
A. PROPERTY TAX subject to Revenue Limitations	0.0000	0.00	0	3.0960	0	0	0
B. PROPERTY TAX outside revenue limitations: Net Proceeds of Mines	0.0000		0	0.0000			0
VOTER APPROVED:	0.0000		0	0.0000			0
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES	0.0000		0	0.0000			0
D. Accident Indignet (NRS 428.185)							
E. Medical Indigent (NRS 428.285)	0.0000		0	0.0000			0
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62.327)	0.0000		0	0.0000			0
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)	0.0000		0	0.0000			0
J. Other							
K. Other	0.0000	0	0	0.0000			0
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0000	0	0	0.0000			0
M. SUBTOTAL A,C,I	3.0960	XXXXXXXXXXXX	0	3.0960	0	0	0
N. Debt - Redevelopment Agency #2	0.0000	17,427,089	0	3.0960	539,543	539,543	0
O. Total M & N - Redevelopment Agency	3.0960	XXXXXXXXXXXX	0	3.0960	539,543	539,543	0

REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION
REDEVELOPMENT AGENCY #2

SCHEDULE A - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

ESTIMATED REVENUES AND OTHER RESOURCES

BUDGET SUMMARY FOR THE REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2015

GOVERNMENTAL FUNDS & EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX DISTRIBUTION (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFER IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
RDA #2-General Fund	2,413	0	0	0.0000	0	0	0	2,413
RDA #2 Debt Service Fund	183,090	0	0	3.0960	850,000	0	850,000	1,883,090
Subtotal Governmental Fund Types, Expendable Trust Funds	185,503	0	0	3.0960	850,000	0	850,000	1,885,503
PROPRIETARY FUNDS								
Receiving Tax Rate	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
SUBTOTAL PROPRIETARY FUNDS	XXXXXXXXXX	0	0	0.0000	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX	0	0	3.0960	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

BUDGET SUMMARY FOR REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2015

GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS	FUND NAME	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SUPPLIES AND OTHER SERVICES & CHARGES (3)	CAPITAL OUTLAY (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
	RDA #2-General Fund	0	0	0	0	0	0	2,413	2,413
	RDA #2 Debt Service Fund	0	0	930,363	0	0	0	102,727	1,033,090
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS	1	0	0	930,363	0	0	0	105,140	1,035,503

*FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service

6/2/2014

	BUDGET YEAR ENDING 6/30/2015			
	ACTUAL PRIOR YEAR ENDING 6/30/13	ESTIMATED CURRENT YEAR ENDING 6/30/14	TENTATIVE APPROVED	FINAL APPROVED
REVENUES:				
TAXES				
Ad Valorem	1,652	0	0	0
Room Taxes	0	0	0	0
Subtotal	1,652	0	0	0
INTERGOVERNMENTAL REVENUES				
Motor Vehicle Privilege Tax	0	0	0	0
Federal Grants	0	0	0	0
Subtotal	0	0	0	0
MISCELLANEOUS				
Interest Earnings	(104)	0	0	0
Rent and Royalties	0	0	0	0
Parking Gallery	0	0	0	0
Other	0	0	0	0
Subtotal	(104)	0	0	0
OTHER FINANCING SOURCES				
Property Sales	0	0	0	0
Operating Transfers In				
Debt Service Fund	0	0	0	0
City Debt Service Fund	0	0	0	0
City CDBG Fund	0	0	0	0
Subtotal	0	0	0	0
SUBTOTAL REVENUE ALL SOURCES	1,548	0	0	0
TOTAL BEGINNING FUND BALANCE	865	2,413	2,413	2,413
PRIOR PERIOD ADJUSTMENTS	0	0	0	0
RESIDUAL EQUITY TRANSFERS	0	0	0	0
TOTAL AVAILABLE RESOURCES	2,413	2,413	2,413	2,413

REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA

SCHEDULE B
FUND - RDA #2 - GENERAL FUND

Page 5
Form 12
12/11/98

LGB 67

6/2/2014

	BUDGET YEAR ENDING 6/30/2015			
	ACTUAL PRIOR YEAR ENDING 6/30/13	ESTIMATED CURRENT YEAR ENDING 6/30/14	TENTATIVE APPROVED	FINAL APPROVED
EXPENDITURES BY ACTIVITY AND FUNCTION: PUBLIC WORKS				
FUNCTION TOTAL				
Salaries and Wages	0	0	0	0
Employee Benefits	0	0	0	0
Services and Supplies	0	0	0	0
Capital Outlay	0	0	0	0
TOTAL EXPENDITURES-ALL FUNCTIONS	0	0	0	0
OTHER FINANCING USES				
Baseball Obligation	0	0	0	0
Interest Payable	0	0	0	0
Operating Transfers Out				
Community Assistance Center	0	0	0	0
RDA #1 General Fund	0	0	0	0
RDA #2 Debt Service Fund	0	0	0	0
Subtotal	0	0	0	0
TOTAL EXPENDITURES AND OTHER USES	0	0	0	0
TOTAL ENDING FUND BALANCE	2,413	2,413	2,413	2,413
TOTAL COMMITMENTS AND FUND BALANCE	2,413	2,413	2,413	2,413

REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA

SCHEDULE B
FUND - RDA #2 - GENERAL FUND

6/2/2014

	ACTUAL		BUDGET YEAR ENDING 6/30/2015	
	PRIOR YEAR ENDING 6/30/13	ESTIMATED CURRENT YEAR ENDING 6/30/14	TENTATIVE APPROVED	FINAL APPROVED
REVENUES:				
TAXES				
Ad Valorem	(28,534)	0	0	0
MISCELLANEOUS				
Interest earnings	73	0	0	0
Other	0	0	0	0
Subtotal	73	0	0	0
OTHER FINANCING SOURCES				
Operating Transfers In				
City General Fund	628,435	850,000	850,000	850,000
RDA #1 General Fund	0	0	0	0
Fire Stn Reloc CP Fund	0	3,266	0	0
Triple A Capital Projects Fund	233,490	0	0	0
Proceeds issuance of debt	0	0	0	0
Premium on Bonds	0	0	0	0
Subtotal	861,925	853,266	850,000	850,000
TOTAL BEGINNING FUND BALANCE	188,748	257,137	183,090	183,090
PRIOR PERIOD ADJUSTMENTS	0	0	0	0
RESIDUAL EQUITY TRANSFERS	0	0	0	0
TOTAL AVAILABLE RESOURCES	1,022,212	1,110,403	1,033,090	1,033,090
EXPENDITURES AND RESERVES				
TAX ALLOCATION BONDS				
Principal	630,000	880,000	885,000	885,000
Interest	134,075	46,313	44,363	44,363
Fiscal Agent Charges	1,000	1,000	1,000	1,000
Payment to others	0	0	0	0
Reserves - Decrease or (Increase)	68,389	0	0	0
Payment Refunded Debt	0	0	0	0
TOTAL RESERVED AMOUNT (MEMO ONLY)*	0	0	0	0
OTHER FINANCING USES				
Operating Transfers Out	0	0	0	0
TOTAL ENDING FUND BALANCE	257,137	183,090	102,727	102,727
TOTAL COMMITMENTS AND FUND BALANCE	1,022,212	1,110,403	1,033,090	1,033,090

REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA

SCHEDULE C
DEBT SERVICE FUND-RDA #2
THE ABOVE DEBT IS REPAYED BY TAXES AD VALOREM

2-Jun-14

*TYPE

- 1 - General Obligation Bonds
- 2 - General Obligation Revenue Supported Bonds
- 3 - General Obligation - Revenue Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing
- 6 - Medium-Term Financing - Lease Purchase
- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other
- 11 - Proposed

REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS, SHORT-TERM FINANCING,
CAPITAL LEASES AND SPECIAL ASSESSMENT BONDS

(1) NAME OF BOND OR LOAN	(2) TYPE	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/14	(9) REQUIREMENTS FOR FISCAL YEAR ENDING JUNE 30, 2015		(11) TOTAL
								INTEREST PAYABLE	PRINCIPAL PAYABLE	
NV Land LLC*	5	10	6,000,000	30-Jun-08	30-Jun-2018	Variable	3,450,000	0	0	0
Cabela's	10	14	850,000	23-Oct-08	29-Dec-2022	6.500	690,000	44,362	35,000	79,362
TOTAL - ALL DEBT SERVICE			6,850,000				4,140,000	44,362	35,000	79,362

*NV Land LLC provided interest-only payment in Fiscal Year 2012 and deferred principal moved to Fiscal Year 2018

SCHEDULE C-1 - INDEBTEDNESS

LGB 76

2-Jun-14

Transfer Schedule for Fiscal Year 2014/2015

FUND TYPE	TRANSFERS IN				TRANSFERS OUT					
	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT	FROM FUND	PAGE	TO FUND	PAGE	AMOUNT
GENERAL FUND						GENERAL FUND				
Subtotal					0					0
SPECIAL REVENUE FUND										
Subtotal					0					0
CAPITAL PROJECTS FUNDS										
Subtotal					0					0
DEBT SERVICE FUNDS						DEBT SERVICE FUNDS				
Subtotal					0					0
RESIDUAL EQUITY TRANSFERS										
Subtotal					0					0
TOTAL TRANSFERS (Excluding transfers to/from City of Reno)					0					0
					0					0

REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA
SCHEDULE T - TRANSFER RECONCILIATION (OPERATING AND RESIDUAL EQUITY)

LGB 99 A,B,C

RENO NEWSPAPERS INC

Publishers of

Reno Gazette-Journal

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STATE OF NEVADA
COUNTY OF WASHOE

Being first duly sworn, deposes and says: That as the legal clerk of the Reno Gazette-Journal, a daily newspaper of general circulation published in Reno, Washoe County, State of Nevada, that the notice referenced below has published in each regular and entire issue of said newspaper between the dates: **5/9/2014 - 5/9/2014**, for exact publication dates please see last line of Proof of Publication below.

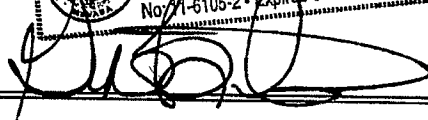
Signed: _____



MAY 20 2014

Subscribed and sworn to before me

GINA BRILES
Notary Public - State of Nevada
Appointment Recorded in Washoe County
No. 1-6105-2 - Expires October 10, 2015



Proof of Publication

NOTICE OF PUBLIC HEARING ON THE TENTATIVE BUDGET OF THE REDEVELOPMENT AGENCY #1 and #2 OF THE CITY OF RENO FOR FISCAL YEAR 2014/2015 NOTICE IS hereby given in accordance with NRS 354.596 and NRS 279.612 to the public in general, to the local media and to the senior, handicapped and minority citizens that the Redevelopment Agency will hold a public hearing on the Tentative budget of the Redevelopment Agency #1 and #2 of the City of Reno for the 2014/2015 fiscal year on May 20,2014 beginning at 1:30 p.m. in the Council Chambers at 1 East First Street, Reno, Nevada. The Tentative Budget has been prepared in such detail and on appropriate forms as prescribed by the Nevada Department of Taxation. Copies are available for public viewing at the City Clerk's Office and the City Manager's Department in City Hall and at the Washoe County Clerk's Office. Written and oral comments are invited and can be presented at the Council meeting or filed with the City Clerk. **LYNETTE JONES, CITY CLERK, CITY OF RENO No. 32566 May 9, 2014**

**NOTICE OF PUBLIC HEARING ON THE
TENTATIVE BUDGET OF THE
REDEVELOPMENT AGENCY #1 and #2 OF THE
CITY OF RENO FOR FISCAL
YEAR 2014/2015**

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LYNETTE JONES
CITY CLERK, CITY OF RENO

No. 32566

May 9, 2014