

FOR SUBMITTAL TO
THE STATE OF NEVADA
DEPARTMENT OF TAXATION

JUNE 6, 2013

BUDGET

FINAL
2013/2014

RDA #2



Nevada Department of Taxation
Capital Complex
1550 East College Parkway, Suite 115
Carson City, Nevada 89706

The Redevelopment Agency #2 of the City of Reno, Nevada herewith submits its FINAL budget for the fiscal year ending June 30, 2014.

This budget contains two (2) funds, requiring property tax revenues totaling \$0.

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed one percent. If the final computation requires, the tax rate will be lowered.

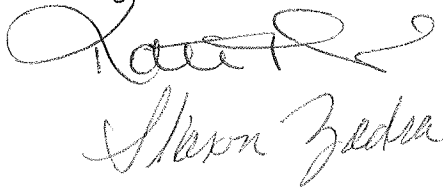
This budget contains two (2) governmental type funds with estimated expenditures of \$77,312.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget Act).

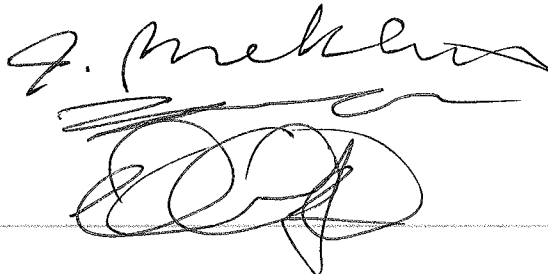
CERTIFICATION:

I, Kate Thomas, Director, Office of Management & Budget,
Certify that all applicable funds and
Financial operations of this Local
Government are listed herein.

Signed:



APPROVED BY THE GOVERNING BOARD:



SCHEDULED PUBLIC HEARING

Date and Time: Tuesday May 21, 2013; 3:00 p.m.

Place: Council Chambers, 1 East First Street, Reno, Nevada

Publication Date: May 10, 2013

**REDEVELOPMENT AGENCY #2
OF THE CITY OF RENO, NEVADA
2013/2014 FINAL BUDGET**

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**REDEVELOPMENT AGENCY #2
OF THE CITY OF RENO, NEVADA
2013/2014 FINAL BUDGET**

BUDGET MESSAGE

The 2013/2014 Final Budget for the Reno Redevelopment Agency #2 includes total revenues of \$0 and total expenditures of \$77,312. As in prior years, expenditures have been determined based upon available information. Appropriations do not exceed estimated resources within each fund. Projected ending fund balances are estimated at a level needed and from available information.

The Agency's assessed valuation for 2013/2014 is \$0, which is approximately 0% lower than the prior year. The property tax rate is \$3.1058 per \$100 of assessed valuation.

21-May-13

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/12	ESTIMATED CURRENT YEAR ENDING 6/30/13	BUDGET YEAR ENDING 6/30/2014
General Government	0.00	0.00	0.00
Judicial	0.00	0.00	0.00
Public Safety	0.00	0.00	0.00
Public Works-RDA #2	1.00	0.00	0.00
Health	0.00	0.00	0.00
Welfare	0.00	0.00	0.00
Culture and Recreation	0.00	0.00	0.00
Community Support	0.00	0.00	0.00
Utilities	0.00	0.00	0.00
Hospitals	0.00	0.00	0.00
Transit Systems	0.00	0.00	0.00
Airports	0.00	0.00	0.00
Other	0.00	0.00	0.00
TOTAL	1.00	0.00	0.00

Employee's Retirement Contribution is paid by: Employee () Local Government (X)
(For other than Police and Fire Protection Employees)

POPULATION (AS OF JULY 1)			
SOURCE		NOT APPLICABLE	
Assessed Valuation excluding			
Net Proceeds of Mines-RDA #2	\$ 18,379,523	\$ 15,425,988	10,990,623
Total Assessed Value	\$ 18,379,523	\$ 15,425,988	\$ 10,990,623
OPERATING TAX RATE			
RDA #2-General Fund	0.0000	0.0000	0.0000
Capital Projects Funds	0.0000	0.0000	0.0000
Enterprise Funds	0.0000	0.0000	0.0000
DEBT TAX RATE			
RDA #2 - Debt Service Fund	3.0916	3.1058	3.1058
TOTAL TAX RATE	3.0916	3.1058	3.1058

**REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA
SCHEDULE S-2 - STATISTICAL DATA**

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2011-12

FOR FISCAL YEAR ENDED JUNE 30, 2014

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUES WITH NO CAP [2]X(4)X100]	(6) AD VALOREM TAX ABATEMENT	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE							(0)
A. PROPERTY TAX subject to Revenue Limitations	3.1058	10,990,623	341,347	3.1058	341,347	(341,347)	
B. PROPERTY TAX outside revenue limitations: Net Proceeds of Mines	0.0000		0	0.0000			0
VOTER APPROVED:							
C. Voter Approved Overrides	0.0000		0	0.0000			0
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)	0.0000		0	0.0000			0
E. Medical Indigent (NRS 428.285)	0.0000		0	0.0000			0
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62.327)	0.0000		0	0.0000			0
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)	0.0000		0	0.0000			0
J. Other							
K. Other	0.0000	0	0	0.0000			0
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0000	0	0	0.0000			0
M. SUBTOTAL A,C,L	3.1058	XXXXXXXXXXXX	0	3.1058	0	0	0
N. Debt - Redevelopment Agency #2	0.0000	0	0	0.0000	0	0	0
O. Total M & N - Redevelopment Agency	3.1058	XXXXXXXXXXXX	0	3.1058	0	0	0

REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION
REDEVELOPMENT AGENCY #2

**ESTIMATED REVENUES AND OTHER RESOURCES
SCHEDULE A - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES**

BUDGET SUMMARY FOR THE REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2014

GOVERNMENTAL FUNDS & EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX DISTRIBUTION (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFER IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
RDA #2-General Fund	865	0	0	0.0000	0	0	0	865
RDA #2 Debt Service Fund	221,135	0	0	3.1058	0	0	850,000	1,071,135
Subtotal Governmental Fund Types, Expendable Trust Funds	222,000	0	0	3.1058	0	0	850,000	1,072,000
PROPRIETARY FUNDS								
Receiving Tax Rate	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
SUBTOTAL PROPRIETARY FUNDS	XXXXXXXXXX	0	0	0.0000	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX	0	0	3.1058	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

BUDGET SUMMARY FOR REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2014

GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS FUND NAME	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SUPPLIES AND OTHER SERVICES & CHARGES (3)	CAPITAL OUTLAY (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
RDA #2-General Fund	0	0	0	0	0	0	865	865
RDA #2 Debt Service Fund	0	0	77,312	0	850,000	0	143,823	1,071,135
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS	0	0	77,312	0	850,000	0	144,688	1,072,000

*FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service

5/21/2013

	BUDGET YEAR ENDING 6/30/2014			
	ACTUAL PRIOR YEAR ENDING 6/30/12	ESTIMATED CURRENT YEAR ENDING 6/30/13	TENTATIVE APPROVED	FINAL APPROVED
REVENUES:				
TAXES				
Ad Valorem	20,522	0	0	0
Room Taxes	0	0	0	0
Subtotal	20,522	0	0	0
INTERGOVERNMENTAL REVENUES				
Motor Vehicle Privilege Tax	0	0	0	0
Federal Grants	0	0	0	0
Subtotal	0	0	0	0
MISCELLANEOUS				
Interest Earnings	667	0	0	0
Rent and Royalties	0	0	0	0
Parking Gallery	0	0	0	0
Other	0	0	0	0
Subtotal	667	0	0	0
OTHER FINANCING SOURCES				
Property Sales	0	0	0	0
Operating Transfers In				
Debt Service Fund	0	0	0	0
Cuty Debt Service Fund	0	0	0	0
City CDBG Fund	0	0	0	0
Subtotal	0	0	0	0
SUBTOTAL REVENUE ALL SOURCES	21,189	0	0	0
TOTAL BEGINNING FUND BALANCE	136,497	865	865	865
PRIOR PERIOD ADJUSTMENTS	0	0	0	0
RESIDUAL EQUITY TRANSFERS	0	0	0	0
TOTAL AVAILABLE RESOURCES	157,686	865	865	865

REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA

5/21/2013

	BUDGET YEAR ENDING 6/30/2014			
	ACTUAL PRIOR YEAR ENDING 6/30/12	ESTIMATED CURRENT YEAR ENDING 6/30/13	TENTATIVE APPROVED	FINAL APPROVED
EXPENDITURES BY ACTIVITY AND FUNCTION: PUBLIC WORKS				
FUNCTION TOTAL				
Salaries and Wages	0	0	0	0
Employee Benefits	0	0	0	0
Services and Supplies	400	0	0	0
Capital Outlay	0	0	0	0
TOTAL EXPENDITURES-ALL FUNCTIONS	400	0	0	0
OTHER FINANCING USES				
Baseball Obligation	0	0	0	0
Interest Payable	0	0	0	0
Operating Transfers Out				
Community Assistance Center	0	0	0	0
RDA #1 General Fund	0	0	0	0
RDA #2 Debt Service Fund	156,421	0	0	0
Subtotal	156,421	0	0	0
TOTAL EXPENDITURES AND OTHER USES	156,821	0	0	0
TOTAL ENDING FUND BALANCE	865	865	865	865
TOTAL COMMITMENTS AND FUND BALANCE	157,686	865	865	865

REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA

SCHEDULE B
FUND - RDA #2 - GENERAL FUND

5/21/2013

	ACTUAL		BUDGET YEAR ENDING 6/30/2014	
	PRIOR YEAR ENDING 6/30/12	ESTIMATED CURRENT YEAR ENDING 6/30/13	TENTATIVE APPROVED	FINAL APPROVED
REVENUES:				
TAXES				
Ad Valorem	31,576	0	0	0
MISCELLANEOUS				
Interest earnings	681	250	0	0
Other	0	0	0	0
Subtotal	681	250	0	0
OTHER FINANCING SOURCES				
Operating Transfers In				
City General Fund	75,000	628,436	958,000	650,000
RDA #1 General Fund	173,690	0	0	200,000
RDA #2 General Fund	156,421	0	0	0
Triple A Capital Projects Fund	0	233,490	0	0
Proceeds issuance of debt	0	0	0	0
Premium on Bonds	0	0	0	0
Subtotal	405,111	861,926	958,000	850,000
TOTAL BEGINNING FUND BALANCE	76,082	188,747	221,135	221,135
PRIOR PERIOD ADJUSTMENTS	0	0	0	0
RESIDUAL EQUITY TRANSFERS	0	0	0	0
TOTAL AVAILABLE RESOURCES	513,450	1,050,923	1,179,135	1,071,135
EXPENDITURES AND RESERVES				
TAX ALLOCATION BONDS				
Principal	180,000	630,000	30,000	30,000
Interest	143,703	198,788	46,312	46,312
Fiscal Agent Charges	1,000	1,000	1,000	1,000
Payment to others	0	0	850,000	850,000
Reserves - Decrease or (Increase)	112,665	32,388	30,688	(77,312)
Payment Refunded Debt	0	0	0	0
TOTAL RESERVED AMOUNT (MEMO ONLY)*	0	0	0	0
OTHER FINANCING USES				
Operating Transfers Out	0	0	0	0
TOTAL ENDING FUND BALANCE	188,747	221,135	251,823	143,823
TOTAL COMMITMENTS AND FUND BALANCE	513,450	1,050,923	1,179,135	1,071,135

REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA

SCHEDULE C - DEBT SERVICE FUND-RDA #2
THE ABOVE DEBT IS REPAYED BY TAXES AD VALOREM

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12/11/98

REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA

21-May-13

*TYPE

- 1 - General Obligation Bonds
- 2 - General Obligation Revenue Supported Bonds
- 3 - General Obligation - Revenue Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing
- 6 - Medium-Term Financing - Lease Purchase
- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other
- 11 - Proposed

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS, SHORT-TERM FINANCING,
CAPITAL LEASES AND SPECIAL ASSESSMENT BONDS

(1) NAME OF BOND OR LOAN	(2) TYPE	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/13	(9) REQUIREMENTS FOR FISCAL YEAR ENDING JUNE 30, 2014		(11) TOTAL
								INTEREST PAYABLE	PRINCIPAL PAYABLE	
NV Land LLC*	5	10	6,000,000	30-Jun-08	30-Jun-2018	Variable	3,450,000	0	0	0
Cabela's	10	14	850,000	23-Oct-08	29-Dec-2022	6.500	720,000	46,312	30,000	76,312
TOTAL - ALL DEBT SERVICE			6,850,000				4,170,000	46,312	30,000	76,312

*NV Land LLC provided interest-only payment in Fiscal Year 2012 and deferred principal moved to Fiscal Year 2018

SCHEDULE C-1 - INDEBTEDNESS

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LGB 76

Transfer Schedule for Fiscal Year 2013/2014

FUND TYPE	TRANSFERS IN				
	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT
GENERAL FUND					
Subtotal					0
SPECIAL REVENUE FUND					
Subtotal					0
CAPITAL PROJECTS FUNDS					
Subtotal					0
DEBT SERVICE FUNDS	RDA #2 Debt fund	7	City General Fund		650,000
	RDA #2 Debt fund	7	RDA #1 General		200,000
Subtotal					850,000
RESIDUAL EQUITY TRANSFERS					
Subtotal					0
TOTAL TRANSFERS (Excluding transfers to/from City of Reno)					850,000 200,000

TRANSFERS OUT				
FROM FUND	PAGE	TO FUND	PAGE	AMOUNT
GENERAL FUND				
				0
				0
DEBT SERVICE FUNDS				
				0
				0
				0
TOTAL TRANSFERS				0
				0

REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA

SCHEDULE T - TRANSFER RECONCILIATION (OPERATING AND RESIDUAL EQUITY)

LGB 99 A,B,C

Note: The transfers to the City General and Parks Rec funds are shown for comparison with the annual financial statement.

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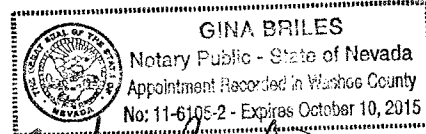
STATE OF NEVADA
COUNTY OF WASHOE

Being first duly sworn, deposes and says: That as the legal clerk of the Reno Gazette-Journal, a daily newspaper of general circulation published in Reno, Washoe County, State of Nevada, that the notice referenced below has published in each regular and entire issue of said newspaper between the dates: **05/23/2013 - 05/23/2013**, for exact publication dates please see last line of Proof of Publication below.

Signed: *Mandi Fell*

Subscribed and sworn to before me

MAY 23 2013



[Signature]

Proof of Publication

NOTICE OF CONTINUED PUBLIC HEARING ON THE TENTATIVE BUDGET OF THE REDEVELOPMENT AGENCY #1 and #2 OF THE CITY OF RENO FOR THE FISCAL YEAR 2013/2014 NOTICE IS hereby given in furtherance of NRS 354.596 and NRS 279.612 to the public in general and to the citizens of the City of Reno, that the Redevelopment Agency will hold a continued public hearing on the Tentative budget of the Redevelopment Agency #1 and #2 of the City of Reno for the 2013/2014 fiscal year on June 5, 2013 beginning at 12:00 p.m. in the Council Chambers at 1 East First Street, Reno, Nevada. The Tentative Budget has been prepared in such detail and on appropriate forms as prescribed by the Nevada Department of Taxation. Copies are available for public viewing at the City Clerk's Office and the City Manager's Department in City Hall and at the Washoe County Clerk's Office. Written and oral comments are invited and can be presented at the Council meeting or filed with the City Clerk. **LYNNETTE JONES, CITY CLERK, CITY OF RENO No. 6597 May 23, 2013**