# MINUTES

## Joint Special Meeting

## Reno City Council & Redevelopment Agency Board

## Wednesday, January 15, 2014 ● 12:00 PM

**Reno City Council Chamber, One East First St, Reno, NV 89501**

**Robert A. Cashell, Sr., Mayor**

**Council Members:**

**Ward 1 – Jenny Brekhus** **Ward 4 – Dwight Dortch**
**Ward 2 – Sharon Zadra** **Ward 5 – Neoma Jardon**
**Ward 3 – Oscar Delgado** **At-Large – Hillary Schieve**

## A Roll Call

| Attendee Name | Title | Status | Arrived |
|---|---|---|---|
| Jenny Brekhus | Council Member | Present | |
| Oscar Delgado | Council Member | Present | |
| Neoma Jardon | Council Member | Present | |
| Hillary Schieve | Council Member | Present | |
| Robert Cashell | Mayor | Present | |
| Sharon Zadra | Council Member | Present | |
| Dwight Dortch | Vice Mayor | Present | |
| Dick Scott | Chair of Redevelopment Agency Advisory Board | Present | |

*The meeting was called to order at 6:01 PM.*

## B Public Comment

NO ACTION WAS TAKEN ON THIS ITEM.

## C Approval of the Agenda (For Possible Action) - January 15, 2014.

**RESULT:** **APPROVED [UNANIMOUS]**
**MOVER:** Dwight Dortch, Vice Mayor
**SECONDER:** Sharon Zadra, Council Member
**AYES:** Brekhus, Delgado, Jardon, Schieve, Cashell, Zadra, Dortch

## D Approval of Minutes (For Possible Action) - November 20, 2013 and December 11, 2013.

**RESULT:** **APPROVED [UNANIMOUS]**
**MOVER:** Sharon Zadra, Council Member
**SECONDER:** Neoma Jardon, Council Member
**AYES:** Brekhus, Delgado, Jardon, Schieve, Cashell, Zadra, Dortch

## E Standard Department Items

E.1 Staff Report (For Possible Action): Ordinance Adoption - Bill No. 6880 Ordinance authorizing the issuance of the City of Reno, Nevada, Taxable Lease Revenue Bond, Series 2014 to pay in part the cost of refunding certain outstanding obligations of the City; providing the forms, terms and conditions of the bond and the security therefor; providing other matters relating thereto. 6:01 PM

**Recommendation:** Staff recommends Council adopt Bill No. 6880.

**Proposed Motion:** I move to adopt Bill No. 6880.

Jill Olsen, Assistant Finance Director, said that the trustee and financial advisor recommended one minor change to the ordinance language related to the minimum reserve requirement that would eliminate the need for staff to calculate and recalculate the reserve amount every year.

Council/Board Member Brekhus and Ms. Olsen discussed the interest rate on the bond.

Council/Board Member Brekhus said that she would oppose the ordinance because bringing new revenue into a revenue bond, for whatever justification, was not a good policy and was perhaps precedent setting in a way that the City may soon regret. At this time, we may not even understand the ramifications of this action, she said.

Bill No. 6880, Ordinance No. 6314 was passed and adopted.

| | |
|---|---|
| **RESULT:** | **ADOPTED [6 TO 1]** |
| **MOVER:** | Dwight Dortch, Vice Mayor |
| **SECONDER:** | Neoma Jardon, Council Member |
| **AYES:** | Delgado, Jardon, Schieve, Cashell, Zadra, Dortch |
| **NAYS:** | Jenny Brekhus |

## F Chairman and Board Items

F.1 Identification of items for future agendas of the Redevelopment Agency Board. (For Possible Action) 6:04 PM

NO ACTION WAS TAKEN ON THIS ITEM.

F.2 Discussion and potential direction to the City Manager to utilize two or more hours of staff time to put together a comprehensive workshop regarding the current status and future plan of the Redevelopment Agency Board and other matters related thereto. **[Brekhus]** 6:04 PM

Council/Board Member Brekhus discussed the need for holding a workshop to discuss the future of the Redevelopment Agency.

The Council agreed to have the discussion after February 4, 2014.

## G Public Comment

NO ACTION WAS TAKEN ON THIS ITEM.

## H Adjournment (For Possible Action)

THE MEETING WAS ADJOURNED AT 6:07 P.M.